RECORD SEARCH REPORT

We hereby report as of the 4th day of November, 2014 at 8:00 a.m., that we have searched the records in the Courthouse at Sisseton, in the County of Roberts, State of South Dakota, as to the following described property and find:

E½SW½; Government Lots 3, 4, 7 and 8 of Section 25, Township 124 North, Range 50, West of the 5th P.M., Roberts County, South Dakota; and

E½W½SE½ and E½SE½ of Section 26, Township 124 North, Range 50, West of the 5th P.M., Roberts County, South Dakota; and

E½NW¼; SW¼NW¼ and Government Lot 2 of Section 36, Township 124 North, Range 50, West of the 5th P.M., Roberts County, South Dakota,

is vested as follows: David Biel, Arlene Olson f/k/a Arlene Biel and Blanche Lewandowski f/k/a Blanche Biel, an undivided one-fourth interest each therein; and Randy Gonsoir, Connie Gonsoir, Timmy Gonsoir and Lillian Herr, an undivided one-sixteenth interest each therein, subject to the life estate of Adele Biel, a/k/a Adele Gonsoir.

NOTE: Warranty Deed to The School Board of Becker Township recorded in Vol. D, page 56, as follows: Commencing at the northeast corner of the SE¼ of 26-124-50, thens due E. 10 rods; due S. 16 rods; due W. 10 rods; due N. 16 rods to the place of beginning.

We also find the following outstanding mortgages: NONE

Taxes: All 2013 Real Estate Taxes due and payable in 2014 are paid in full – see attached tax receipts.

Special Assessments: NONE

We have also searched the records for Judgments, State and Federal Tax liens, Mechanic's Liens and County Aid Liens levied against: David Biel, Arlene Olson f/k/a Arlene Biel, Blanche Lewandowski f/k/a Blanche Biel, Randy Gonsoir, Connie Gonsoir, Timmy Gonsoir, Lillian Herr and Adele Biel, a/k/a Adele Gonsoir.

And Find the Following: NONE

In preparing this title report, Roberts County Title Company, Inc., has not searched all documents affecting title to the property from the government patent and is rendering no opinion as to the status of title. The searches made in preparing this report cover only those mortgages of record affecting the property covered hereby which appear unsatisfied of record. The owner of record, as shown, is the last named grantee of a conveyance, which purports to transfer the fee interest to the property. The charges for this service will not include supplemental reports, re-checks or other services. Our liability is limited to the cost of this report.

ROBERTSJEOUNTY/TITLE COMPANY, INC

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